

DAN PIKE, AG LAND BROKER / AUCTIONEER



SALE CONDUCTED BY

Dan Pike Auction Company, LLC & Land & Farm Services Unlimited, LLC

Dan Pike & Scott Christopher

Ag Land Broker - Auctioneer - Agricultural Appraiser 410 Springfield Parkway Jackson, Minnesota 56143 507-847-3468

Email: dan@danpikeauction.com &

Web Site: www.danpikeauction.com or www.landfarmservices.com

Serving Real Estate & Auction clients since 1975.

All information is believed to be correct, but it is not guaranteed. Any interested parties are solely responsible for verification of all information and data provided.

Maps and any lines on maps are also for informational purposes only and said maps and any boundaries indicted are also not guaranteed.

Land & Farm Services Unlimited, LLC. and Dan Pike Auction Company, LLC, their brokers, agents and representatives represent the sellers in this transaction.

AY, JUNE 6, 2023 🛭 10:30 A.M. LE LOCATION: Sale will be held at the Jeffers Community Center at 108 Ea

Cottonwood County, Minnesota

PROPERTY LEGAL DESCRIPTION

The South Half of the Southwest Quarter (S1/2 SW1/4) excepting the East 10 acres Section Seventeen (17), Township One Hundred Seven (107) North, Range Thirty-Six (36) West Cottonwood County, Minnesota. Cottonwood County Parcel #01.017.0400.

Containing 70.00 acres more or less. PROPERTY LOCATION

The farm is located on the northwest corner of Jeffers, MN. From the junction of Highway 30 & Co. #4 at Jeffers, one mile north on Co. #4 on the east side of the road.

METHOD OF SALE Property will be offered as one parcel of 70+/- acres.

PROPERTY INFORMATION Deeded Acres: 70+/-

Crop land Acres: 65.73+/-

Crop Productivity Index Rating: 95.1 FSA INFORMATION

Corn Base: 33.70 +/- Acres

PLC Yield: 154 bu.

Soybean Base: 30.80 +/- Acres

PLC Yield: 42 bu.

For more complete details and information, please visit our web page www.danpikeauction.com

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AUCTION SALE TERMS

The farm is being sold subject to a cropland lease for 2023 with the Seller's retaining all 2023 cropland lease payments. The Buyer shall enter into a purchase agreement and make a 20% Non-Refundable down-payment the day of the auction. The dosing shall be held on or before September 29, 2023 with the balance being due and payable in full at closing. The sale will INCT be to entingent upon any buyer financing. The Seller's shall pay all 2023 real estate taxes and the buyer is responsible for all real estate taxes that are due and payable in 2024 and thereaffer. Property is being sold "AS IS". Property is being sold "AS IS". Property is being sold "AS IS". They property is being sold "AS IS". They will be the responsibility of the unidary read, drainage, utility or other easements of record or pending. The sellers do not warranty or guarantee that existing fence is the on the true boundary and any new fencing, if any, will be the responsibility of the purchase of it. The sale is subject to the sellers approval. Any statements make it the aution may take precedence over any printed information. Auction Company & Suffit epoteent the seller in this transaction.

ONLINE BIDDING OPTION

Interested parties that can not attend the auction in person can use our online bidding plantform through wavedengles and insulation. By the surface of its the auction. By the property will be for understanding our multi-parcel bidding process for the bidding. Please call at least 24 hours shead of the auction. By the property will be offered via the participate in the participate in the auction of the property will be offered via both Law & Linking whost application through waved as well by calling the Dan Pike Auction company at least 24 hours shead of the auction. There will be Pixe Payers Premium' charged to those bidding online or in person.

AUCTIONEER'S NOTE

We are very honored to have been asked to represent the Estate of Lynn J. Arnott with the sale of this property Please come prepared to purchase as the sellents have chosen the auction method to make this property. He you are considering the purchase of very good farmhand to add to your investment portfolio this is an auctionital you will want to attend. The information contained in this sale bill and other information provided by the sellers of their agents is believed to be carrent but is not guaranted. Any lines on maps are for informational purposes only and are not guaranteed to be activat boundary lines of property. The buyers shall make themselves familiar with the property and verify all information & data for themselves. In auctionisers and the sales staff are representing the seller. This auction is open to the public. We look forward to seeing everyone at the auction. Remember that the auction begins at 10:30 A.M. sharp, so don't be late.

SALE ARRANGED BY



PLETE PROFESSIONAL AUCTION SERVICES 1362 Springfield Perk way Jeckson, MR 56143 507-847-3468 ww.dampikeauction.com

Auctioneers

Dan Pike Auctioneer/Real Estate Broker CAI & GPPA Jackson, MN. 507-847-3468 (O) or 507-841-0965 (C)

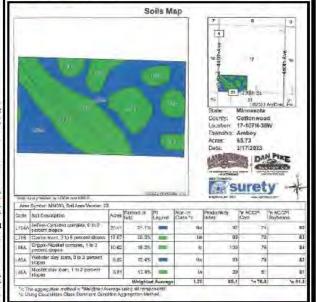
Scott Christopher 507-841-3125 (C) - Jackson, MN. Doug Wedel & Chris Kahler Fairmont, MN

Attorney for the Seller

Ron Schramel Schramel Law Firm

Windom, Minnesota 507-831-1301





For Additional Property Information
Go to our web site at www.dampikeauction.com and ohech the information broo under the Arnst Estate Land Auction sale bill area or call Dan Pike at the Dan Pike Auction Company at 507-847-3468

OWNER LYNN J. ARNDT ESTATE Terry Krahn - PR

AUCTION SALE TERMS

The farm is being sold subject to a cropland lease for 2023 with the Seller's retaining all 2023 cropland lease payments. The Buyer shall enter into a purchase agreement and make a 20% Non-Refundable down-payment the day of the auction. The closing shall be held on or before September 29, 2023 with the balance being due and payable in full at closing. The sale will NOT be contingent upon any buyer financing. The Seller shall pay all 2023 real estate taxes and the buyer is responsible for all real estate taxes that are due and payable in 2024 and thereafter. Property is being sold "AS IS", Property is being sold subject to any easements including road, drainage, utility or other easements of record or pending. The sellers do not warranty or guarantee that existing fences lie on the true boundary and any new fencing, if any, will be the responsibility of the purchaser pursuant to MN statues. The buyers are responsible for all inspections of the property prior to their purchase of it. The sale is subject to the sellers approval. Any statements made at the auction may take precedence over any printed information. Auction Company & Staff represent the seller in this transaction.

ONLINE BIDDING OPTION

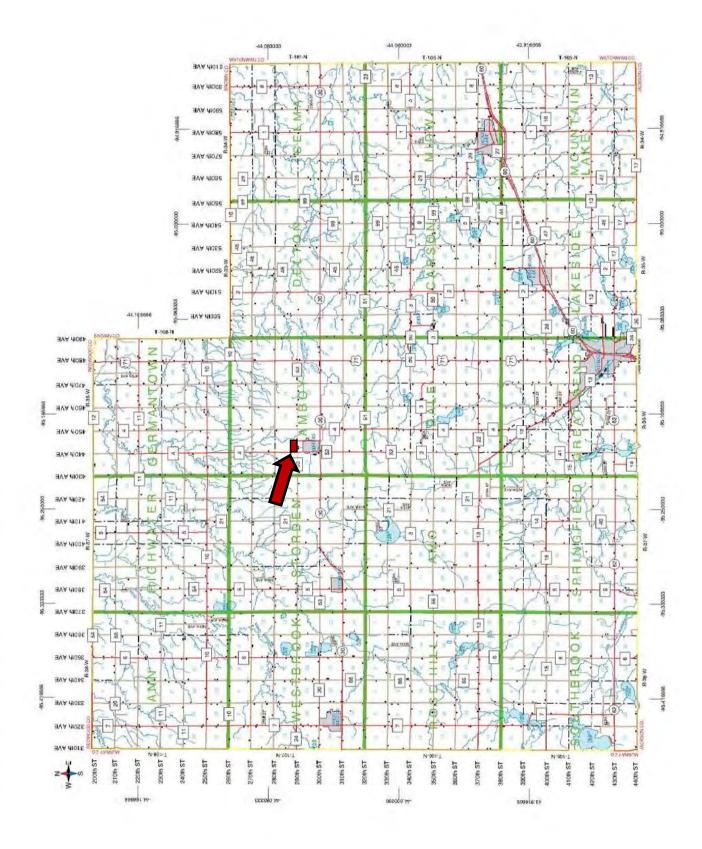
Interested parties that can not attend the auction in person can use our online bidding platform through www.danpikeauction.hibid.com to participate in the auction. Please register for online bidding at least 24 hours ahead of the auction. Buyer is responsible for understanding our multi-parcel bidding process prior to bidding. Please call at least 24 hours ahead of sale if bidding online if you have questions regarding it. For those that wish to participate, but don't have access to an internet connection and would rather bid by phone that can be arranged as well by calling the Dan Pike Auction company at least 24 hours ahead of the auction to register and make arrangements. This property will be offered via both Live & On-line webcast public auction. Those parties bidding on-line will be required to wire transfer the earnest money and sign the purchase agreements the day of the auction. There will be NO "Buyers Premium" charged to those bidding on-line or in person.

Lynn J. Arndt Estate - Land Auction

- <u>METHOD OF SALE</u>: The farm will be offered as one parcel of 70+/- acres times the bid amount.
- <u>LEGAL DESCRIPTION</u>: The South Half of the Southwest Quarter (S1/2 SW1/4) excepting the East 10 acres Section Seventeen (17), Township One Hundred Seven (107) North, Range Thirty-Six (36) West Cottonwood County, Minnesota.
- TAX PARCEL: Cottonwood County Parcel #01.017.0400.
- IMPROVEMENTS: Bare Farmland
- 2022 REAL ESTATE TAXES: \$ 2,890.00 Non-Homestead
- FSA INFORMATION:

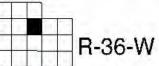
Total Acres	=	70.00 +/- Acres
DCP Cropland	=	65.73 +/- Acres
DCP Effective Cropland	=	65.73 +/- Acres
CRP Acres	=	0.00 +/- Acres
Corn Base Acres	=	33.70 +/- Acres
Corn PLC Yield	=	154 Bushels
Soybean Base Acres	=	30.80 +/- Acres
Soybean PLC Yield	=	42 Bushels
Total Base Acres	=	64.50 +/- Acres

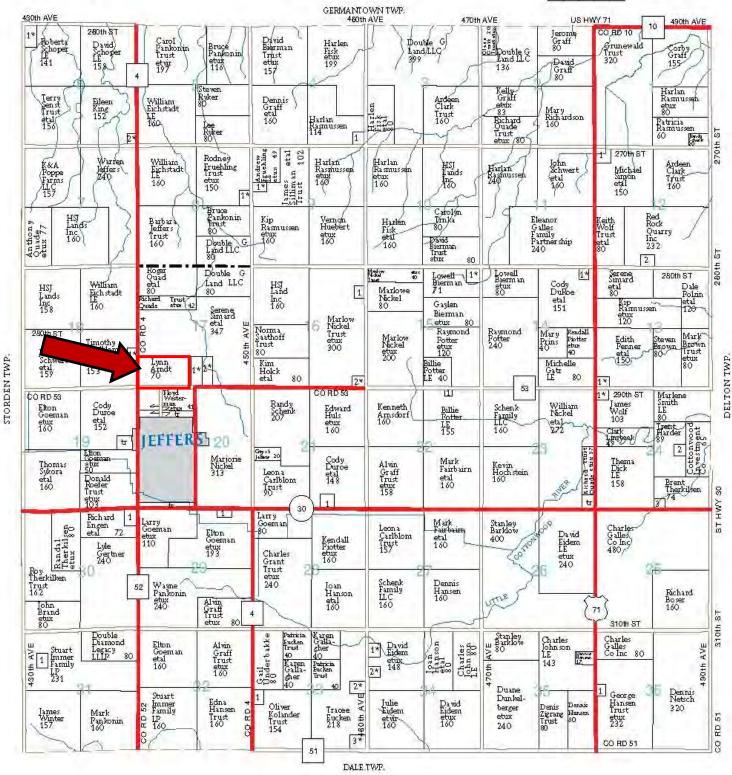
- CROP PRODUCTIVITY INDEX RATING: 95.1
- <u>PREDOMINANT SOILS</u>: Jeffers- Canisteo Complex, Clarion Loam, Crippin Nicollet Complex, Webster Clay Loam & Nicollet Clay Loam
- TOPOGRAPGHY: Level to gently rolling. "See topography maps"
- DRAINAGE: The information that is available is included in this information booklet see maps.
- NRCS CLASSIFICATION: NHEL (Non-Highly Erodible)
- <u>LEASE STATUS</u>: Farm is being sold subject to a 2023 cropland lease with the Seller retaining the 2023 lease payments and Buyer receiving possession after closing when 2023 crops have been removed.







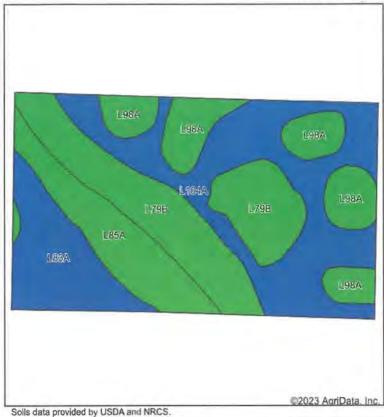




Aerial Map



Soils Map





State: Minnesota County: Cottonwood Location: 17-107N-36W

Township: Amboy Acres: 65.73 Date: 3/17/2023





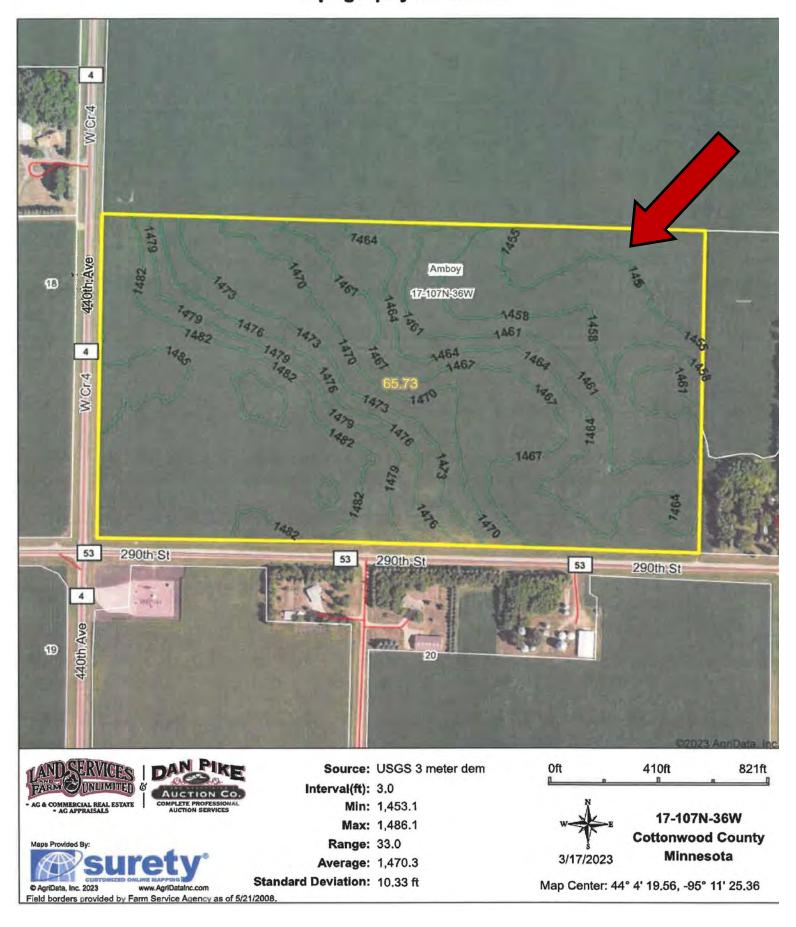


Code	Soil Description	Acres	Percent of field	PI Legend	Non-Irr Class *c	Productivity Index	*n NCCPI Com	*n NCCPI Soybeans
L104A	Jeffers-Canisteo complex, 0 to 2 percent slopes	20.41	31.1%		llw	92	74	80
L79B	Clarion loam, 2 to 6 percent slopes	17.07	26.0%		lle	95	78	83
L98A	Crippin-Nicollet complex, 1 to 3 percent slopes	10.62	16.2%		le	100	76	84
L83A	Webster clay loam, 0 to 2 percent slopes	8.82	13.4%		llw	93	78	82
L85A	Nicollet clay loam, 1 to 3 percent slopes	8.81	13.4%		lw	99	81	81
	•		Weighter	Average	1.70	95.1	*n 76.8	*n 81.8

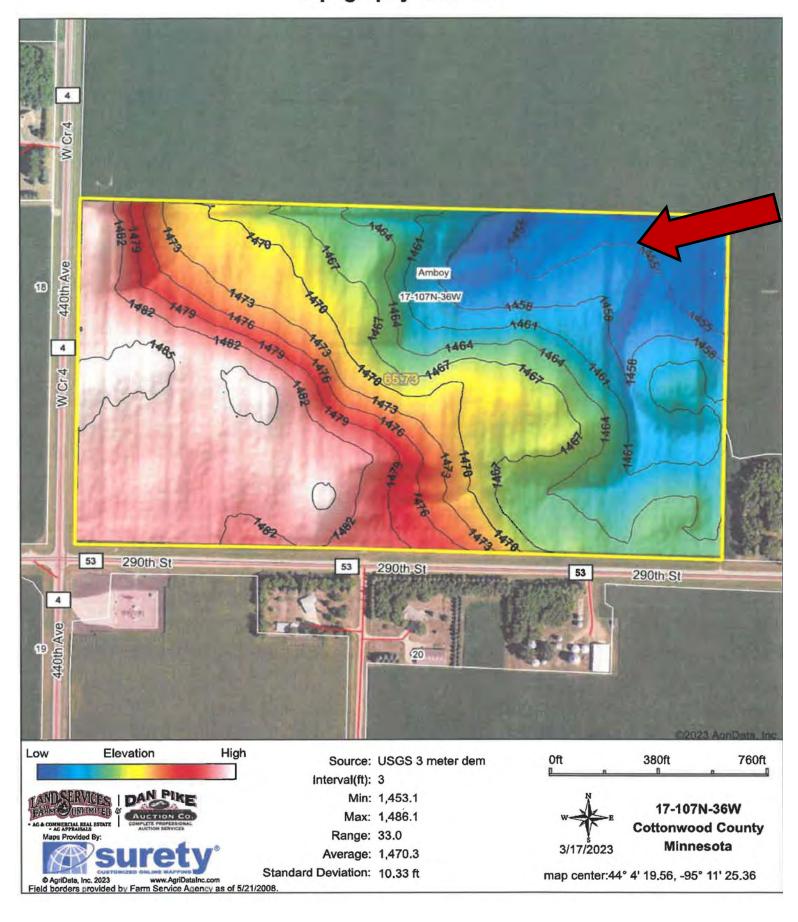
^{*}n: The aggregation method is "Weighted Average using all components"

^{*}c: Using Capabilities Class Dominant Condition Aggregation Method

Topography Contours



Topography Hillshade





MINNESOTA COTTONWOOD

Form: FSA-156EZ

United States Department of Agriculture Farm Service Agency

FARM: 6585

Prepared: 4/7/23 8:57 AM CST

Crop Year: 2023

Abbreviated 156 Farm Record

Operator Name

CRP Contract Number(s) : None

See Page 2 for non-discriminatory Statements.

Recon ID : 27-033-2012-7

Transferred From : None ARCPLC G/I/F Eligibility : Eligible

		, ,	F	arm Land D	ata	,			
Farmland	Cropland	DCP Cropland	WBP	EWP	WRP	GRP	Sugarcane	Farm Status	Number Of Tracts
65.73	65.73	65.73	0.00	0,00	0.00	0.00	0.0	Active	1
State Conservation	Other Conservation	Effective DCP	Cropland	Double	Cropped	CRP	MPL	DCP Ag.Rel. Activity	SOD
0.00	0.00	65.73		0.	00	0.00	0.00	0.00	0.00

	Crop Election Choice	
ARC Individual	ARC County	Price Loss Coverage
None	CORN, SOYBN	None

DCP Crop Data							
Crop Name	Base Acres	CCC-505 CRP Reduction Acres	PLC Yield	HIP			
Corn	33.70	0.00	154	0			
Soybeans	30.80	0.00	42	0			
2 C(2 2 U	2 3 2 3						

TOTAL 0.00 64.50

NOTES

: 9638 Tract Number

: S2SW4 less E 10 ac S17 107-36 AMB Description

FSA Physical Location : MINNESOTA/COTTONWOOD **ANSI Physical Location** : MINNESOTA/COTTONWOOD

BIA Unit Range Number

HEL Status NHEL: No agricultural commodity planted on undetermined fields

Wetland Status : Tract does not contain a wetland

WL Violations : None

: LYNN JOY ARNDT Owners

Other Producers : None

Recon ID : 27-033-2012-6

Tract Land Data									
Farm Land	Cropland	DCP Cropland	WBP	EWP	WRP	GRP	Sugarcane		
65.73	65.73	65.73	0.00	0.00	0.00	0.00	0.0		

MINNESOTA COTTONWOOD

Form: FSA-156EZ

USDA

United States Department of Agriculture Farm Service Agency FARM: 6585

Prepared: 4/7/23 8:57 AM CST

Crop Year: 2023

Abbreviated 156 Farm Record

T	0000	O 41 1	
		Continued	

State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped	CRP	MPL	DCP Ag. Rel Activity	SOD
0.00	0.00	65.73	0.00	0.00	0.00	0.00	0.00

DCP Crop Data									
Crop Name	Base Acres	CCC-505 CRP Reduction Acres	PLC Yield						
Corn	33.70	0.00	154						
Soybeans	30.80	0.00	42						

TOTAL 64.50 0.00

NOTES

In accordance with Federal civil rights law and U.S. Department of Agriculture (USDA) civil rights regulations and policies, the USDA its Agencies, offices, and employees and institutions participating in or administering USDA programs are prohibited from discriminating based on race, color, national origin, religion, sex, gender identity (including gender expression), sexual orientation, disability, age, marital status, family/perental status, income derived from a public assistance program, political beliefs, or reprisal or retaliation for prior civil rights activity, in any program or activity conducted or funded by USDA (not all bases apply to all programs). Remedies and complaint filing deadlines vary by program or incident.

Persons with disabilities who require alternative means of communication for program information (e.g., Braille, large print, audiotape, American Sign Language, etc.) should contact the responsible Agency or USDA's TARGET Center at (202) 720-2800 (voice and TTY) or contact USDA through the Federal Relay Service at (800) 877-8339. Additionally, program information may be made available in languages other than English.

To file a program discrimination complaint, complete the USDA Program Discrimination Complaint Form, AD-3027, found online at http://www.ascr.usda.gov/complaint_filing_cust.html and at any USDA office or write a letter addressed to USDA and provide in the letter all of the information requested in the form. To request a copy of the complaint form, call (866) 632-9992. Submit your completed form or letter to USDA by: (1) mail: U.S. Department of Agriculture Office of the Assistant Secretary for Civil Rights 1400 Independence Avenue, SW Washington, D.C. 20250-9410; (2) fax: (202) 690-7442; or (3) e-mail: program.intalseg.usda.gov. USDA is an equal opportunity provider, employer, and lender.



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Summary

Parcel ID

010170400

Property Address

Sec/Twp/Rng

17-107-36

Lot/Block Plat

N/A

Brief Tax Description

\$1/2 SW1/4 EX E10 ACRES 70. (Note: Nat to be used on local documents)

Deeded Acres

70.00

CER Class 77.48

2884

Homestead

AGRICULTURE NONHOMESTEAD

Twp/City School District

Owner

Taxpayer

Arndt/Lynn J

211 N County Road 4

Jeffers MN 56145-4703

Land

Record#	Item	Description	Туре	Units		Depth
1	008000	Public Road	2a	4.12		
1	999700	Till + Road Acres	2a	70.00	acre	.00
.1	999800	Neg Road Acres	2a	-4.12	acre	

2022 Values for 2023 Taxes

	Market	Taxable
Land	\$608,800	\$608,800
Building	\$0	\$0
Machine	\$O	\$0
The state of the s		

Exemptions

\$608,800 \$608,800 Total Value

Valuation/Taxation

						Special	
Year	Est Market Value	TC Value	TC Rate	Credits	Abatements	Asmts	Net Tax
2021 Payable 2022	\$507,400	5,074	68.22600	572.04	0.00	0.00	\$2,890
2020 Payable 2021	\$534,000	5,340	48.16700	0.00	0.00	0.00	\$2,572
2019 Payable 2020	\$534,000	5,340	48.26200	0.00	0.00	0.00	\$2,578
2018 Payable 2019	\$534,000	5,340	47.79300	0.00	0.00	162.00	\$2,714
2017 Payable 2018	\$534,000	5,340	47.84300	0.00	0.00	162.00	\$2,716

Current Taxes

Gross Tax	\$3,462.04
Total Credit	\$572.04
Spec Asmt	\$0.00
Net Tax Due	\$2,890.00
Adjusted Tax	\$0.00
Adjusted S.A.	\$0.00
Adjusted Net	Due \$2,890.00
Total Receipts	\$2,890.00
Remain Due	\$0.00

Taxes Paid

Batch Date	Paid By	Validation #	Total Amount
5/09/2022	ARNDT/LYNN J	178	\$2,890.00



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Soil Conservation Service

RR 2 Box 123 Windom, MN 56101 507-831-1153

DATE: Dec. 20, 1917

FARM NO:

JEFFERS Mw. 56145

deter	CS has completed an SCS-CPA-26 or highly erodible land and wetland mination on your farm. One or more of the following apply.
	You have neither highly erodible land and/or a wetland.
X	NHE: You do not have a highly erodible field. No action required by January 1, 1990.
	HE: You have a highly erodible field requiring a conservation plan by January 1, 1990 to retain USDA eligibility. Contact the SCS to develop your plan.
	Land brought into production is highly erodible. A conservation plan must be developed prior to your final certification. Contact the SCS office.
-	Land brought into production (or planned for conversion) is neither highly erodible or a wetland.
	W: You have land that is a wetland. You may not improve, tile, drain, or alter this wetland in order to grow an agricultural commodity. Cropping on dry years is permissible.
-	CW: You have a wetland that was converted after December 23, 1985. To retain USDA eligibility you cannot plant an agricultural commodity on this site.
圣	Any future tiling on this cropland will not cause loss of USDA eligibility
	You have the right to appeal any wetland or highly erodible determination to the SCS. Appeals about commencement dates and maintenance of existing systems should be filed with ASCS. All appeals should be made within 15 days.
X_	You have highly erodible land that may qualify for retirement under the Conservation Reserve Program. Contact the SCS office.
	Other:

Dopartment of Agriculture

District Conservationist The Soil Conservation Service is an agency of the

Gary D. Moreau

SCS-CPA-26 (07-11-86)

U.S. DEPARTMENT OF AGRICULTURE Soll Conservation Service

HIGHLY ERODIBLE LAND AND WETLAND CONSERVATION DETERMINATION

1.	NAME OF USDA AGENCY OR PRODUCER REQUESTING DETERMINATION 2. DATE OF REQUEST	_	
	ASCS 6-22-8	2	
3.	HASCS 16-22-8	1	
	JEFFERS MN. COTTON		
-	VEFFERS IIIN. 1 COMOR	YES	C D
6.	Is a soil survey now available for making a highly crodible land determination?	X	
7.	Are highly crodible soil map units on this farm?	X	
8.	a. List highly crodible fields that, according to ASCS records, were used to produce an agricultural commodity in any crop year during 1981-1985.		
	b. Is an approved conservation plan being actively applied on all of these fields? If "no," list the fields (from the ASCS records) on which a plan is not being applied.	- SIZING	
9.	a. List highly credible fields that, according to ASCS records, have been converted for the production of agricultural commodities, were not used for this purpose in any crop year during 1981-1985, and were not enrolled in a USDA set-aside or diversion program.		
	b. Is an approved conservation system being used on these fields? If "no," list the fields (from the ASCS records) on which a system is not being used.		
10.	Are there other fields that (1) have highly crodible map units, (2) were not used to produce an agricultural commodity in any crop year after 1980, and (3) were not enrolled in a USDA set-aside or diversion program in any crop year during 1981-1985?	×	
11.	CERTIFICATION The conservation plan and system(s) were approved by the District on	_ Conser h c	vation
12.	Are hydric solls on this farm? If "yes," list the fields (from the ASCS records) in which they occur,	YCS	NO
	ALL FIELDS	X	
13.	Are wetlands on this farm? If "yes," list the fields, outline the wetland areas within fields on the ASCS photograph(s), and mark with "w". 7/67/ FLOT 5.2 He. UNCLEGED SAC.	X	
14.	Are converted wetlands on this farm that have been converted since December 23, 1985? If "yes," list the fields, outline converted wetlands on the ASCS photograph(s), and mark with "cw".		X
15.	Are converted wetlands covered by exemptions? If "yes," list those fields, outline the exempt converted wetlands on the ASCS photograph(s), and mark with "ecw". Note the exemptions for each area:		
	a. Field No		
	b. Exemption d. Exemption		
16.	The wetland determination was done in the office X field .	-	
17.	This determination was hand delivered mailed [X] to the producer on 1/5/88		
pre.	y producer who does not agree with this determination may request reconsideration from the person making the determination. The request must be in writing and must set forth reasons for the request. It must be received by SCS or the producer receives the determination.	us reques within 1.	t is a 5 days
	REMARKS		
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-	Lange More of the Sail Consequence of the Sail Consequ		_



If additional information becomes available we will add it to this information booklet. Please check back on our web site prior to the auction for any updates. If an update is made it will be noted on the front cover of this booklet with an update date in "RED".

Thank you for your interest in the auction we look forward to seeing you on at the sale.

Auction Notes: